

2026 tax information



Income taxes¹

Single

Taxable income	Tax rate
\$0-\$12,400	10% of taxable income
\$12,401-\$50,400	\$1,240 plus 12% of the excess over \$12,400
\$50,401-\$105,700	\$5,800 plus 22% of the excess over \$50,400
\$105,701-\$201,775	\$17,966 plus 24% of the excess over \$105,700
\$201,776-\$256,225	\$41,024 plus 32% of the excess over \$201,775
\$256,226-\$640,600	\$58,448 plus 35% of the excess over \$256,225
\$640,601+	\$192,979.25 plus 37% of the excess over \$640,600

Married filing jointly or qualifying widow(er)

Taxable income	Tax rate
\$0-\$24,800	10% of taxable income
\$24,801-\$100,800	\$2,480 plus 12% of the excess over \$24,800
\$100,801-\$211,400	\$11,600 plus 22% of the excess over \$100,800
\$211,401-\$403,550	\$35,932 plus 24% of the excess over \$211,400
\$403,551-\$512,450	\$82,048 plus 32% of the excess over \$403,550
\$512,451-\$768,700	\$116,896 plus 35% of the excess over \$512,450
\$768,701+	\$206,583.50 plus 37% of the excess over \$768,700

Head of household

Taxable income	Tax rate
\$0-\$17,700	10% of taxable income
\$17,701-\$67,450	\$1,770 plus 12% of the excess over \$17,700
\$67,451-\$105,700	\$7,740 plus 22% of the excess over \$67,450
\$105,701-\$201,750	\$16,155 plus 24% of the excess over \$105,700
\$201,751-\$256,200	\$39,207 plus 32% of the excess over \$201,750
\$256,201-\$640,600	\$56,631 plus 35% of the excess over \$256,200
\$640,601+	\$191,171 plus 37% of the excess over \$640,600

Estates and trusts

Taxable income	Tax rate
\$0-\$3,300	10% of taxable income
\$3,301-\$11,700	\$330 plus 24% of the excess over \$3,300
\$11,701-\$16,000	\$2,346 plus 35% of the excess over \$11,700
\$16,001+	\$3,851 plus 37% of the excess over \$16,000

Estate tax and generation-skipping transfer tax	\$15,000,000 exemption; 40% tax rate \$30,000,000 married couple; 40% tax rate
Annual gift tax exclusion	\$19,000

Standard deductions

Filing status	Standard deduction	
Single/married filing separately	\$16,100	
Married filing jointly	\$32,200	
Head of household	\$24,150	
Additional (age 65/older, or blind)	Single, not surviving spouse	\$2,050
	Married filing jointly	\$1,650

Capital gains and qualified dividend tax

Filing status/income	Long-term capital gains & qualified dividend rate
Single: \$0-\$49,450	0%
Joint: \$0-\$98,900	
Head of household: \$0-\$66,200	
Single: \$49,451-\$545,500	15%
Joint: \$98,901-\$613,700	
Head of household: \$66,201-\$579,600	
Single: \$545,501+	20%
Joint: \$613,701+	
Head of household: \$579,601+	

Filing status/income	Short-term capital gains rate
Single: \$0-\$12,400	10%
Joint: \$0-\$24,800	
Head of household: \$0-\$17,700	
Single: \$12,401-\$50,400	12%
Joint: \$24,801-\$100,800	
Head of household: \$17,701-\$67,450	
Single: \$50,401-\$105,700	22%
Joint: \$100,801-\$211,400	
Head of household: \$67,451-\$105,700	
Single: \$105,701-\$201,775	24%
Joint: \$211,401-\$403,550	
Head of household: \$105,701-\$201,750	
Single: \$201,776-\$256,225	32%
Joint: \$403,551-\$512,450	
Head of household: \$201,751-\$256,200	
Single: \$256,226-\$640,600	35%
Joint: \$512,451-\$768,700	
Head of household: \$256,201-\$640,600	
Single: \$640,601+	37%
Joint: \$768,701+	
Head of household: \$640,601+	

Selected new/revised deductions²

	Maximum amount	Phaseout begins at MAGI of
Senior	\$6,000	S - \$75,000/MFJ - \$150,000
State and local tax (SALT)	\$40,400	S, MFJ - \$505,000
Qualified tips	\$25,000	S - \$150,000/MFJ - \$300,000
Qualified overtime	\$12,500	S - \$150,000/MFJ - \$300,000
Qualified passenger vehicle loan interest	\$10,000	S - \$100,000/MFJ - \$200,000

IRA contributions³

Traditional or Roth IRA	\$7,500
Catch-up—age 50 or older	\$1,100
Phase-out range for deductible contributions to traditional IRAs	
Single/head of household	\$81,000-\$91,000
Married filing jointly	\$129,000-\$149,000
Married filing separately	\$0-\$10,000
Non-covered participant with a covered-participant spouse	\$242,000-\$252,000
Phase-out for Roth contributions	
Single/head of household	\$153,000-\$168,000
Married filing jointly	\$242,000-\$252,000
Married filing separately	\$0-\$10,000

Qualified retirement plans³

SEP plan participant	
Maximum percentage of compensation	25%
Maximum contribution	\$72,000
SEP minimum compensation	\$800
SIMPLE IRA/SIMPLE 401(k)	
Employee contribution	\$17,000
Catch-up—age 50 or older	\$4,000
Catch-up—ages 60, 61, 62, or 63	\$5,250
401(k)/403(b) TSA/457 plan/existing SAR-SEP plan	
Elective employee deferral	\$24,500
Catch-up—age 50 or older	\$8,000
Catch-up—ages 60, 61, 62, or 63	\$11,250
Maximum contribution	\$72,000
Covered compensation limit	\$360,000
Highly compensated employee	\$160,000
Mandatory Roth catch-up contributions	\$150,000

Required minimum distributions

New Uniform Lifetime Table effective 1/1/22⁴

Age	Factor	Age	Factor	Age	Factor
72	27.4	82	18.5	92	10.8
73	26.5	83	17.7	93	10.1
74	25.5	84	16.8	94	9.5
75	24.6	85	16.0	95	8.9
76	23.7	86	15.2	96	8.4
77	22.9	87	14.4	97	7.8
78	22.0	88	13.7	98	7.3
79	21.1	89	12.9	99	6.8
80	20.2	90	12.2	100	6.4
81	19.4	91	11.5		

Social Security⁵

Year of birth	Full retirement age
1943-1954	66
1955	66 and 2 months
1956	66 and 4 months
1957	66 and 6 months
1958	66 and 8 months
1959	66 and 10 months
1960 and later	67
Maximum monthly benefit for workers retiring at full retirement age: \$4,152	

Earnings thresholds	
Under full retirement age (FRA) for full year	\$24,480
Benefit reduced \$1 for every \$2 above threshold	\$2,040
FRA year (up to FRA month)	\$65,160
Benefit reduced \$1 for every \$3 above threshold	\$5,430

Taxation of benefits		
	Single	Married filing jointly
Tax-free	Below \$25,000	Below \$32,000
(50% taxable)	\$25,000-\$34,000	\$32,000-\$44,000
(85% taxable)	\$34,001+	\$44,001+

Maximum taxable earnings subject to FICA taxes	
Social Security (OASDI only)	\$184,500
HI (Medicare) maximum	No limit
<ul style="list-style-type: none"> OASDI tax rate: 12.4% self-employed, 6.2% employee & employer HI tax rate: 2.9% self-employed, 1.45% employee & employer 	

Medicare Part B premiums⁶

Based on 2024 modified adjusted gross income on tax return

Filing status	Monthly payment
Single: \$0-\$109,000	\$202.90
Joint: \$0-\$218,000	
Single: \$109,001-\$137,000	\$284.10
Joint: \$218,001-\$274,000	
Single: \$137,001-\$171,000	\$405.80
Joint: \$274,001-\$342,000	
Single: \$171,001-\$205,000	\$527.50
Joint: \$342,001-\$410,000	
Single: \$205,001-\$499,999	\$649.20
Joint: \$410,001-\$749,999	
Single: \$500,000+	\$689.90
Joint: \$750,000+	
Married filing separately: \$0-\$109,000	\$202.90
Married filing separately: \$109,001-\$390,999	\$649.20
Married filing separately: \$391,000	\$689.90

¹ Rev. Proc. 2025-32

² P.L. 119-21, Secs. 70103, 70120, 70201-70203

³ IRS Notice 2025-67

⁴ For unmarried IRA owners calculating their own withdrawals, married owners whose spouses aren't more than 10 years younger, and married owners whose spouses aren't the sole beneficiaries of their IRA, <https://www.govinfo.gov/content/pkg/FR-2020-11-12/pdf/2020-24723.pdf>

⁵ 2025 Social Security Changes – COLA Fact Sheet, <https://www.ssa.gov/news/en/cola/factsheets/2026.html>

⁶ Centers for Medicare & Medicaid Services (CMS), 2025 Medicare parts A & B Premiums and Deductibles, <https://www.cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles>

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